

REQUEST FOR PROPOSALS
MICHIGAN STATE FAIRGROUNDS PROPERTY
RFP-Doc-MSF01

Attachment B

Release, Waiver of Liability, and Covenant Not to Sue

**REQUEST FOR PROPOSAL
MICHIGAN STATE FAIRGROUNDS PROPERTY
RFP-Doc-MSF01**

RELEASE, WAIVER OF LIABILITY, AND COVENANT NOT TO SUE

1. I understand I have permission to enter the former Michigan State Fairgrounds located in the City of Detroit, Michigan, and more specifically described in the attached Offer to Purchase Real Property (the "Offer") Exhibit 1 – Legal Description (the "Property").

2. I covenant and agree that I will refrain from commencing any action or proceeding, or prosecuting any pending action or proceeding, on account of any matter released hereunder.

3. I absolutely and unconditionally release and forever discharge the State of Michigan and its departments, commissions, boards, institutions, arms, agencies, and instrumentalities, including without limitation, the State of Michigan Land Bank Fast Track Authority, the Michigan Strategic Fund, and the Michigan Economic Development Corporation, and their respective past, present, and future directors, officers, employees, attorneys, agents, representatives, indemnitors, and insurers (collectively the "State") from all claims that I directly, indirectly, derivatively, or in any other capacity ever had, now have, or hereafter can, shall, or may have arising out of entry on and inspection of the Property.

4. I acknowledge this release is a full release. I expressly waive and assume the risk of any and all claims for damages that may hereafter arise out of my entry on and inspection of the Property, including those of which I do not know or suspect to exist, whether through ignorance, oversight, error, negligence, or otherwise, and which, if known, would materially affect my decision to enter into this agreement.

_____ [Name of Entity (Please Print)]

_____ [Signature]

By: _____ [Name (Please Print)]

Its: _____ [Title]

Date: _____